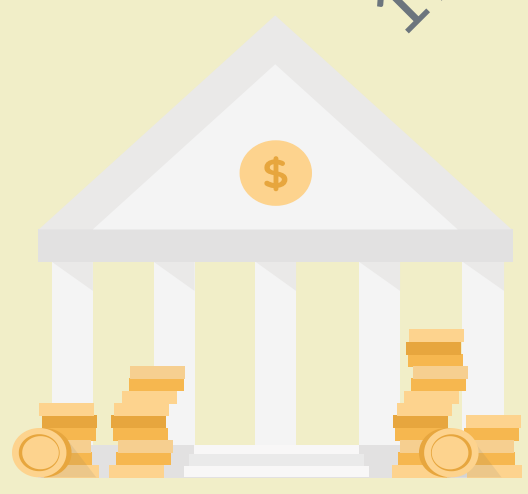
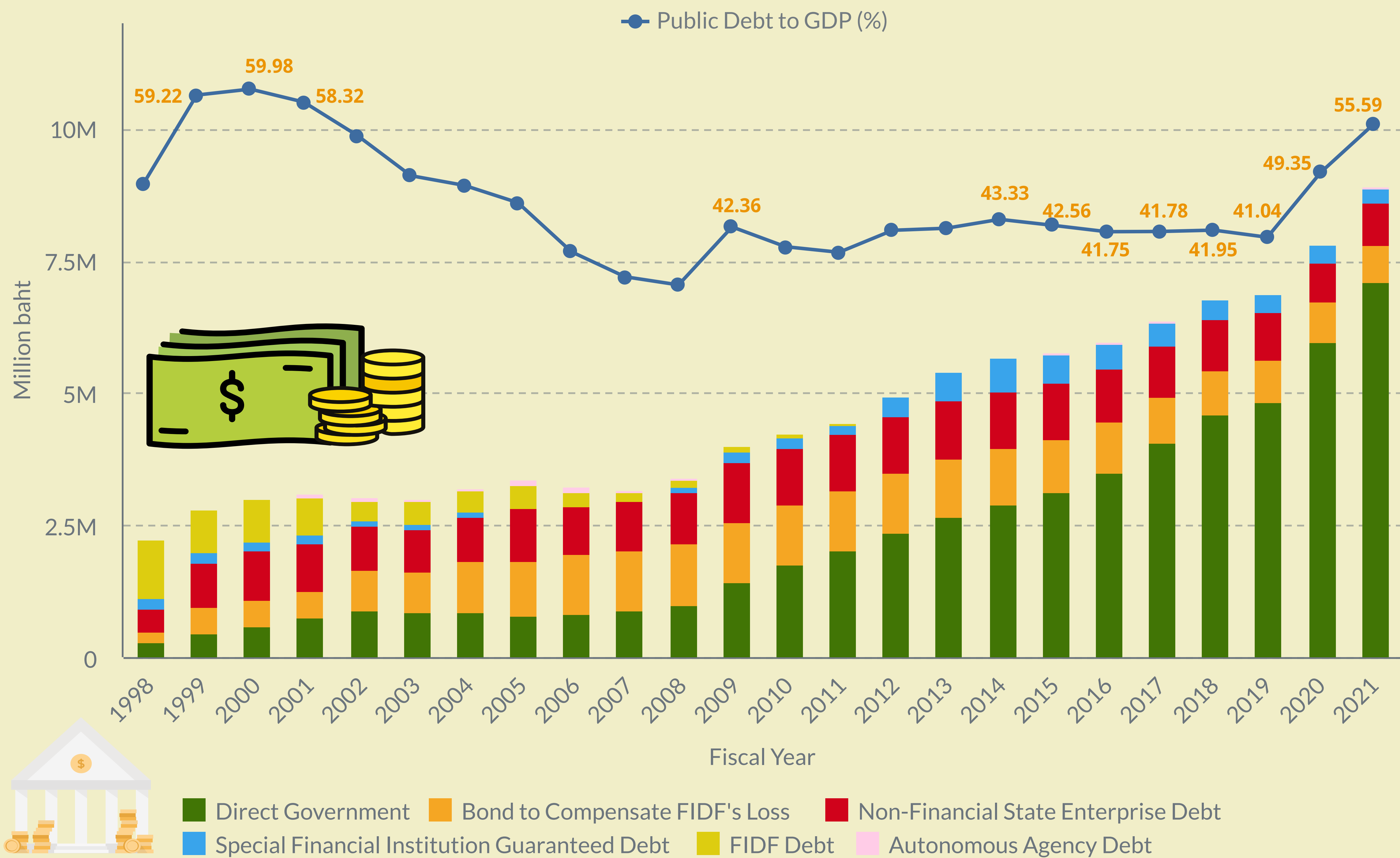
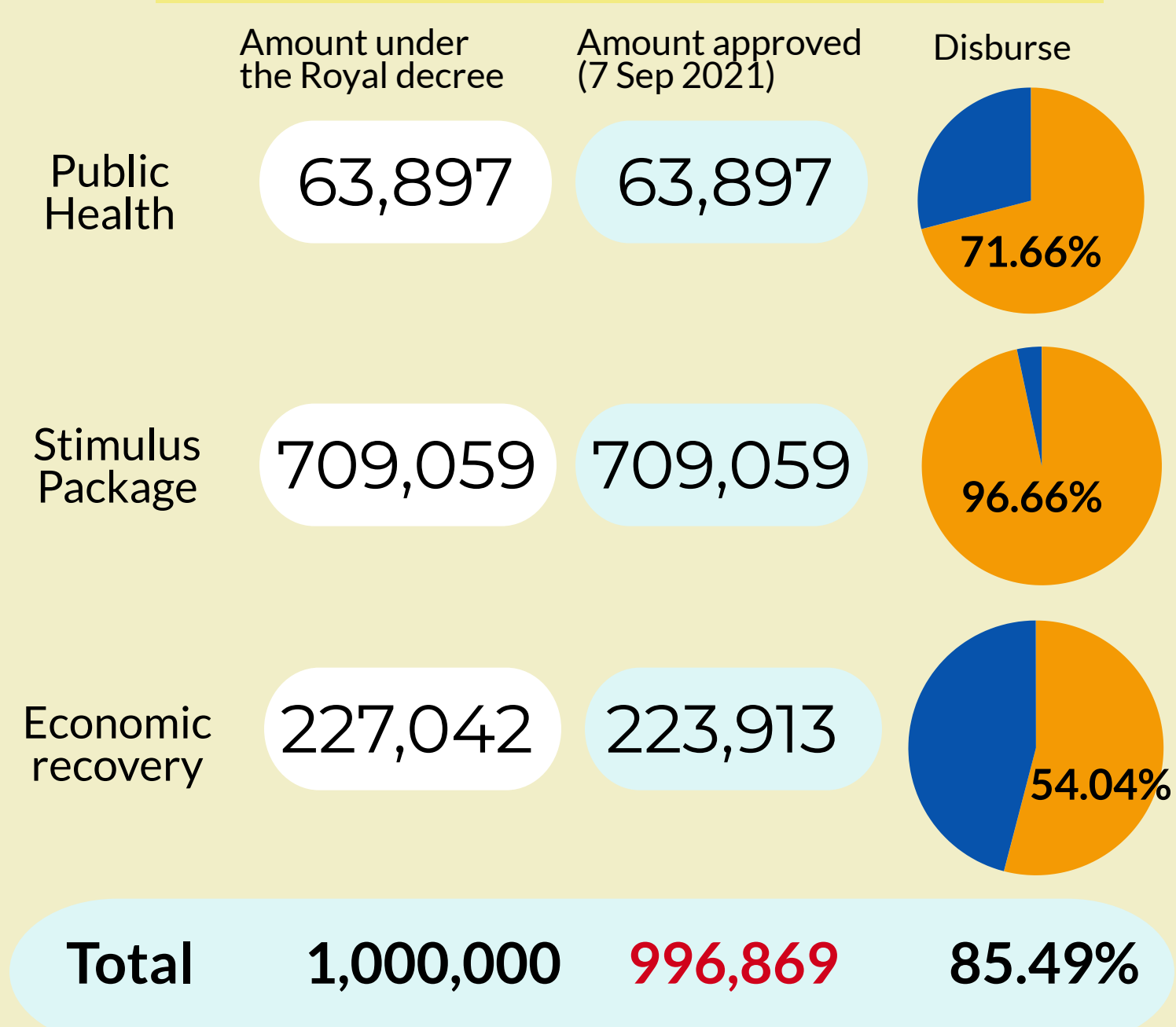


Thailand's public debt FY 1998 to the present



Source: Public Debt Management Office ([PDMO](#))

Royal decree to borrow 1 trillion baht



Key takeaways

Public Debt (as of July 2021)

8.91 Trillion THB

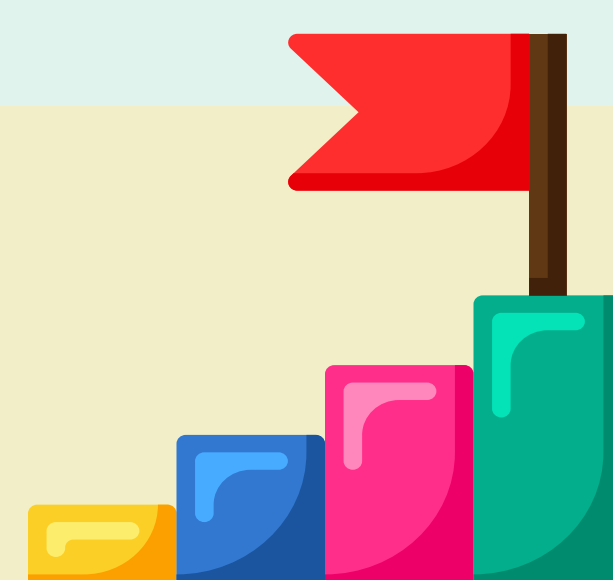
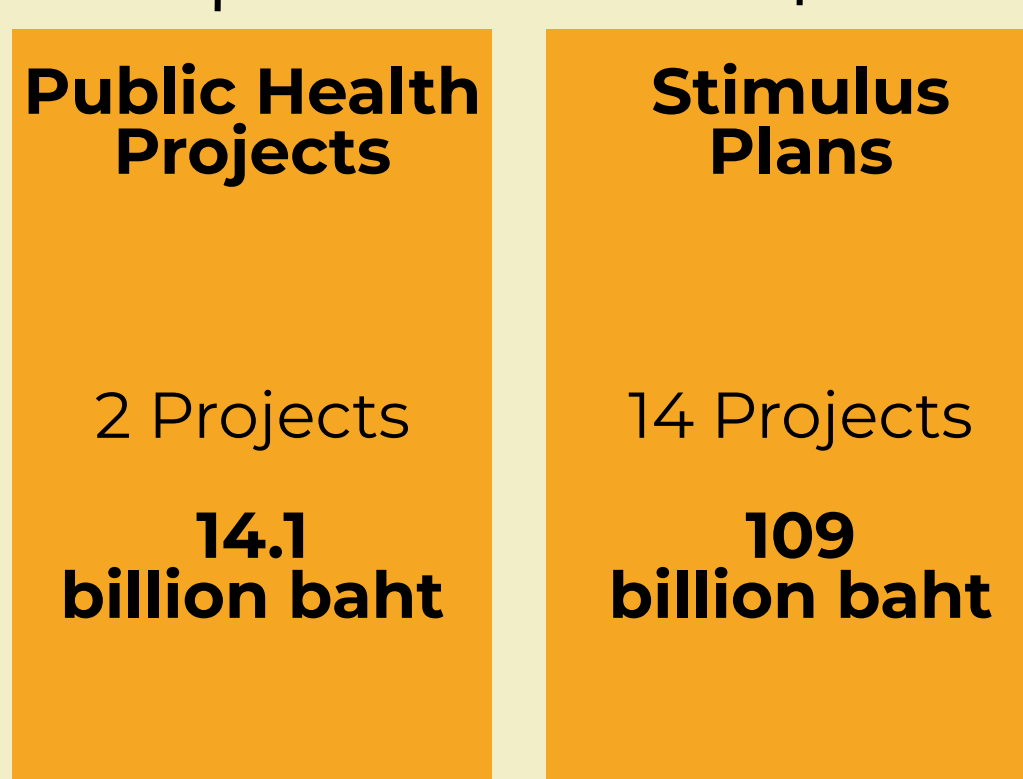
55.59% of GDP

98.23% Domestically owned

1.77% Foreign owned

- In September, the State Monetary and Fiscal Policy Committee made the decision to raise the country's ceiling of public debt-to-GDP ratio to 70%, from the current level of 60% to provide more fiscal space for the government.
- At the end of July 2021, Thailand's public debt stood at 8.91 trillion THB or 55.59% of GDP. 98.23% of this amount is domestically owned, while only 1.77% is held by foreign countries.
- Thailand's public debt-to-GDP ratio is still much lower than other countries.
- The decision to raise the ceiling to 65-70% of GDP does not necessarily mean more borrowing in the near future, as it only allows more fiscal space for the government if need be.

Usage of 500 billion baht



Data as of 7 Sep 2021
Division of Economic Information
Department of International Economic Affairs